

Kynetix and Wisereach Business Solutions announce a strategic partnership to help unlock the physical economy.

Kynetix, a global leader in specialist technology solutions for processing exchange-traded commodities and physical deliveries, today announced a partnership with a leading independent commodities and derivatives consultancy, Wisereach Business Solutions, to offer clients a complete end-to-end service.

The two firms, leading suppliers of software and consulting services to exchanges, clearinghouses and the investment banking sector, are committing to provide joint product development & technology solutions to deliver business solutions including new service and contract launches as well as market improvements for participants in the global derivatives industry. This will leverage on the in-depth market knowledge and technology delivery capability that the two firms collectively offer.

Kynetix supply settlement and delivery platforms to leading financial institutions, including global exchanges as well as many Tier 1 and 2 banks. The Kynetix Sentinel platform is recognised as the industry leading solution for warrant, certificate and depository management and physical deliveries.

Wisereach Business Solutions have advised exchanges and clearinghouses on all aspects of strategy, change and project delivery over the last decade. They have access to a deeply experienced resource pool and have an enviable track record in the capital markets arena.

Matt Dolton, one of the founding directors of Kynetix comments:

“ We have worked with Wisereach on a number of client programmes nearly continuously since 2008 and entering into a formal collaboration with a team that we know, understand and trust will really help both sets of our clients by delivering real value to client firms challenged by the complexities of physical commodities and post trade processes, including collateral.”

Wisereach director, Brian Browne comments:

“The partnership between Wisereach and Kynetix is exciting and really makes sense to our clients. We looked at our businesses, and in the capital market arena the combined teams were

completely complementary with virtually no overlap. It was a no-brainer decision to team up together and be able to offer clients the complete solution. This collaboration has already paid early dividends with two existing clients and a number of exciting opportunities in the pipeline”.

ENDS.

Editors’ Notes:

About Kynetix:

Founded in 1996, Kynetix is a leading provider of specialist technology solutions for physical commodities markets including inventory management and physical deliveries.

A veteran of the financial services industry, Kynetix has worked with some of the largest global commodities exchanges and their members, identifying areas to improve efficiency and reduce risk through the technology solutions delivered and managed by them.

About Wisereach:

Wisereach was formed in 2005, and is a leading provider of expertise in the Fintech arena. Wisereach have managed some of the most complex and high profile projects in the capital market space over the last 10 years. As well as providing project and programme management expertise, Wisereach has a pool of industry experts that makes it uniquely effective in the consulting market place.

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